

## STATEMENT OF PURPOSE

### RS23116

This bill appropriates \$3,566,600 to the State Treasurer for fiscal year 2015 and caps the number of authorized full-time equivalent positions at 26. The bill includes funding for increased benefit costs, an increase in statewide cost allocation, and an adjustment for network billing costs from the Department of Administration. The bill includes an annualization for a salary increase for the State Treasurer, as provided for in Idaho Code. It provides funding for a 1% ongoing salary increase and a 1% one-time salary increase based on performance and provides guidance for employee compensation. One line item is also included, which provides \$200,000 for the purchase of software and payment of an investment consultant. Under budget law exceptions, the State Treasurer is provided with carryover spending authority of unspent appropriations from FY 2014 for the Local Government Investment Pool (LGIP). The bill also expresses legislative intent regarding conference related activity, bank service fees, and investment activities.

### FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2014 Original Appropriation	26.00	1,355,500	1,933,600	0	3,289,100
Reappropriation	0.00	0	23,000	0	23,000
FY 2014 Total Appropriation	26.00	1,355,500	1,956,600	0	3,312,100
Noncognizable Funds and Transfers	0.00	0	0	0	0
FY 2014 Estimated Expenditures	26.00	1,355,500	1,956,600	0	3,312,100
Removal of One-Time Expenditures	0.00	0	(23,000)	0	(23,000)
FY 2015 Base	26.00	1,355,500	1,933,600	0	3,289,100
Benefit Costs	0.00	13,300	24,800	0	38,100
Statewide Cost Allocation	0.00	400	2,100	0	2,500
Annualizations	0.00	1,100	0	0	1,100
Change in Employee Compensation	0.00	12,400	23,000	0	35,400
FY 2015 Program Maintenance	26.00	1,382,700	1,983,500	0	3,366,200
1. Software and Investment Consultant	0.00	0	200,000	0	200,000
2. Direct Bank Fee Payment	0.00	0	0	0	0
Network Billing	0.00	100	300	0	400
Budget Law Exceptions	0.00	0	0	0	0
FY 2015 Total	26.00	1,382,800	2,183,800	0	3,566,600
Chg from FY 2014 Orig Approp	0.00	27,300	250,200	0	277,500
% Chg from FY 2014 Orig Approp.	0.0%	2.0%	12.9%	0.0%	8.4%

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